

# CEO ADDRESS

Michael Renehan,  
Chief Executive Officer





*“I am passionate about the future of Namoi Cotton and believe that we are Australia’s premier cotton ginning company.”*





The number one priority in our business is the safety and wellbeing of our people, across all of our sites and offices throughout Queensland and New South Wales.

# FINANCIAL DISCIPLINE





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- Drought conditions impacting on volumes
- Focus on cashflow position & cost control
- Improved working capital efficiency
- Cotton Seed business providing solid returns
- NCA business still negatively impacting returns

# FUTURE-FOCUSED





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- Modernised company
- Great workforce
- Adaptable
- Engaged
- Experienced

*“FY2021 is a more challenging year with the Australian crop estimated at 600,000 bales, however, with a new approach with our growers operating in a COVID-19 world.”*

*Michael Renehan – CEO*

